



June 2018

Dear Catholic School Parents,

Congratulations on making it through another successful year of faith and learning!

Thank you for your ongoing belief and commitment to Catholic education in the Diocese of San Diego. Our mission is to educate in the image of Christ for our Church and for our world, and we are proud to share this mission with you as parents. We also understand the sacrifices you make to invest in your children to receive such a quality education of mind, body and spirit.

As you may be aware, changes to 529 plans have resulted from the new Tax Cuts and Jobs Acts passed last December. 529 plans are tax advantaged savings plans designed to encourage saving for future college costs. The changes made in December have expanded to provisions under 529 plans to include elementary and secondary school expenses. This means that parents of elementary and secondary school students can now use a 529 savings account plan for Catholic school expenses without being taxed. According to the revisions in the acts, parents will be able to withdraw up to \$10,000 per year tax-free for elementary and high school expenses, including tuition and books.

Please see the attached factsheet and flyer provided by the USCCB and NCEA. If you have not already done so, I would encourage you to consider a 529 savings plan for your children.

For more information on the quality and value of Catholic education in the Diocese of San Diego, or to schedule a tour at any one of our outstanding schools in San Diego and Imperial Counties, please go to: <https://www.sdcatholicschools.org/>.

May our faithful and loving God continue to bless and protect your family in these summer months.

In Mission,

A handwritten signature in black ink, appearing to read "John Galvan", with a long horizontal stroke extending to the right.

John Galvan
Director, Office for Schools
Diocese of San Diego